

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

EMPLOYEE HOUSING LOANS – Take over of outstanding housing loans of employees by SBH – Payment of Principal –II and Principal –III amount from 01-06-2011 to 30-09-2011 and Interest - II & III for the quarter ending on 30th September, 2011 – Orders – Issued.

FINANCE (DCM.III) DEPARTMENT

G.O.Rt.No. 3701

Dated: 29-09-2011.

Read the following:

1. G.O.Rt.No.2894, Fin. (TFR.II) Dept., dt.23.06.2005
2. G.O.Rt.No.3601, Fin. (TFR.II) Dept., dt.29.09.2005
3. G.O.Rt.No.4461, Fin. (TFR.II) Dept., dt.23.12.2005
4. G.O.Rt.No.1185, Fin. (TFR.II) Dept., dt.29.03.2006
- Lr.No.F/ADV/132, dated 20.06.2006 of Chief Manager, SBH, A.P. Secretariat Branch, Hyderabad.
5. G.O.Rt.No.2285,Fin.(TFR.II) Dept., dt.22.6.2006
6. Lr.No.Nil, Dated 23.9.2006 of Asst., Manager, SBH, A.P. Secretariat branch, Hyderabad.
7. G.O.Rt. No. 3516, Fin (TFR.II) Dept., dt.26-09-2006
8. Lr.No. Nil, dt.15th December, 2006 of Asst Manager, SBH, A.P. Secretariat Branch, Hyderabad.
9. G.O.Rt.No.4425, Finance (TFR.II) Dept. dt.23-12-2006.
10. Lr.No.Nil, dated.7-3-2007 of Asst. General Manager, SBH, A.P. Secretariat Branch, Hyderabad.
11. G.O.Rt.No. 986, Fin. (TFR.II) Dept., Dt.17-03-2007.
12. Lr. No. Nil, dated.22-06-2007 of Asst. General Manager, SBH, A.P. Secretariat Branch, Hyderabad.
13. G.O.Rt No..2439, Finance (TFR.II) Dept, Dt. 27-06-2007
14. Lr.No.F/HL/52088525055 dated 18-09-2007, of AGM, SBH, Secretariat, Hyderabad.
15. G.O.Rt No.3480, Finance (TFR.II) Dept, Dt.20-09-2007
16. Lr.No.F/HL/52088525055 dated 12-12-2007, of AGM, SBH, Secretariat, Hyderabad.
17. G.O.Rt.No.4439, Fin.(TFR.II) Dept. dt.17-12-2007.
18. Lr.No. F/HL/52088525055 dated 12-03-2008, of AGM, SBH, Secretariat, Hyderabad.
19. G.O.Rt.No.1096,Finance (TFR.II) Dept, dt.13-3-2008.
20. Lr.No. F/HL/52088525055 dated13 -06-2008, of AGM, SBH, Secretariat, Hyderabad
21. G.O.Rt.No.2749,Finance (TFR.II) Dept, dt.16-6-2008.
22. Lr.No. F/HL/52088525055 dated 11-09-2008, of AGM, SBH, Secretariat, Hyderabad
23. G.O.Rt.No.3757,Finance (TFR.II) Dept, dt.16-09-2008.
24. Lr.No. F/HL/52088525055 dated 08-12--2008, of AGM, SBH, Secretariat, Hyderabad
25. G.O.Rt.No.4817,Finance (TFR.II) Dept, dt.16-12-2008.
26. Lr.No. F/HL/52088525055 dated .09-03--2009, of AGM, SBH, Secretariat, Hyderabad
27. G.O.Rt.No.929, Finance (TFR.II) Dept, dt.12-03-2009.
28. Lr.No. F/HL/52088525055 & 62095148649, dated 12-06-2009, of AGM, SBH, Secretariat, Hyderabad.
29. G.O.Rt.No. 2695 Fin(TFR.II) Dept., Dt: 18-6-2009.
30. Lr.No. F/HL/52088525055 & 62095148649, dated 08 -09-2009, of AGM, SBH, Secretariat, Hyd.
32. G.O.Rt.No.3385,Finance (TFR.II) Dept, dt.16-09-2009
33. Lr.No. F/HL/52088525055 & 62095148649, dated 16 -12-2009, of AGM, SBH, Secretariat, Hyd.
34. G.O.Rt.No.4413 Finance(TFR.II) Dept., dt.16-12-2009
35. Lr.No. F/HL/52088525055 & 62095148649, dated 09 -03-2010, of AGM, SBH, Secretariat, Hyd.
36. G.O.Rt.No.1132 Finance(TFR.II) Dept., dt.19-03-2010
37. Lr.No. F/HL/52088525055, 62095148649 and 62128020090, dated 09-06-2010, of AGM, SBH, Secretariat, Hyderabad.
38. G.O.Rt.No.2865 Finance(TFR.II) Dept., dt.14-06-2010
39. Lr.No. F/HL/52088525055, 62095148649 and 62128020090, Dated08-09-2010, of AGM, SBH, Secretariat, Hyderabad.
40. G.O.Rt.No.4072 Finance(TFR.II) Dept., dt.16-09-2010
41. Lr.No. F/HL/52088525055, 62095148649 and 62128020090, Dated0--12-2010, of AGM, SBH, Secretariat, Hyderabad.
42. G.O.Rt.No.5087 Finance(TFR.II) Dept., dt.16-12-2010
43. Lr.No. F/HL/52088525055, 62095148649 and 62128020090, Dated 15.1.2011, of AGM, SBH, Secretariat, Hyderabad.
44. G.O.Rt.No.1442 Finance(DCM.III)Dept.dt. 31-3-2011.
45. Lr.No. 52088525055, 62095148649 and 62128020090, Dated 11-06-2011, of AGM, SBH, Secretariat, Hyderabad.
46. G.O.Rt.No.2481, Finance(DCM.III)Dept.dt. 26-06-2011
47. Lr.No. 52088525055, 62095148649 and 62128020090, Dated 16.09.2011, of AGM, SBH, Secretariat, Hyderabad.

ORDER:

The Assistant General Manager, State Bank of Hyderabad, Secretariat Branch in his letter 46th read above has communicated raising interest from 8% to 10.25% w.e.f. 01-04-2011 and requested that the interest-II payable for the quarter ending of September shall be paid by 30-09-2011. Interest –II from 01-04-2011 to 30-09-2011 for an amount of **Rs.1,54,63,063/- (Rupees One Crore Fifty four Lakhs Sixty three Thousand and Sixty three only)** (excluding the Interest Installment remitted in the month of June 2011) on Housing Loan Account Bearing No. 62095148649 on quarterly basis for further loan of Rs.70.00 Crores availed on 31st March, 2009.

2. It was also requested for payment of Interest–III from 01-04-2011 to 30-09-2011 for an amount of **Rs.83,38,376/- (Rupees eighty three Lakhs thirty eight Thousand and three Hundred Seventy six only)** (excluding the Interest Installment remitted in the month of June 2011) on Housing Loan Account Bearing No. 62128020090 on quarterly basis for the further loan of Rs.35.00 Crores availed on 31st March, 2010.

3. Pending settlement of enhanced rate of interest from 8 % to 10.25% proposed by SBH, Government after careful consideration of the matter and hereby accord sanction for incurring an expenditure not exceeding Rs.3,55,73,000/- (Rupees Three Crores Fifty Five Lakhs Seventy Three Thousand only) towards repayment of Principal on **Loan-II (A/c No.62128020090) on prorated basis of Rs.2,23,45,000/- (Rupees two Crores twenty three Lakhs forty five Thousand only) on Loan-II (A/c No.62128020090)** and Rs.1,32,28,000/- (Rupees one Crores thirty two Lakhs twenty eight Thousand only) on Loan –III (A/c No.62095148649).

4. Government also hereby accord sanction for incurring an Expenditure not exceeding Rs.31,71,884/- (Rupees Thirty One Lakhs Seventy One Thousand and Eight Hundred and Eighty Four Only) on Loan-II and Rs.18,52,431/- (Rupees Eighteen Lakhs Fifty Two Thousand and Four Hundred and Thirty One only) on Loan-III **towards payment of interest to State Bank of Hyderabad, A.P. Secretariat Branch, Hyderabad.**

5. The expenditure on **repayment of Principal** shall be debited to “6003 Internal Debt of the State Government; 109 – Loans from other Institutions - SH (16) Loans from SBH, Hyderabad; 560- Repayment of Borrowings’ in relaxation of Quarterly Regulations.

6. The expenditure on **payment of interest** shall be debited to “M.H.2049 –Interest Payments (charged); 01-Interest on Internal Debt; 200-Interest on other Internal Debts; SH (32) Interest on take over of outstanding housing loans of employees by SBH; 450 - Interest” in relaxation of Quarterly Regulations.

7. The Assistant Secretary to Government, Finance (Claims) Department is hereby requested to draw the above mentioned amount on six separate bills and repay the amount sanctioned in Para 3 & 4 above to State Bank of Hyderabad, A.P. Secretariat Branch, Hyderabad under proper acknowledgement.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

PUSHPA SUBRAHMANYAM
PRINCIPAL SECRETARY TO GOVERNMENT (IF)

To
The Assistant General Manager, State Bank of Hyderabad,
A.P. Secretariat Branch, Hyderabad.
The Assistant Secretary to Government, Finance (Claims) Department (3 copies).
The Principal Accountant General, Andhra Pradesh, Hyderabad.
The Deputy Pay and Accounts Officer, A.P. Secretariat Branch, Hyderabad.
The Pay and Accounts Officer, Hyderabad.
Copy to: Finance (DCM-I) Department.
SF/SC's.

//FORWARDED :: BY ORDER//

SECTION OFFICER